Company Registration Number: 07892732 (England & Wales)

HALL GREEN SECONDARY SCHOOL

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

Feltons
Chartered Accountants
Birmingham
B1 3JR

HALL GREEN SECONDARY SCHOOL
(A company limited by guarantee)

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS

Members

Greg Scott-Cook
Manjit Shellis
Fiona Dennis-Stephens

Trustees

Greg Scott-Cook, Chair[2]
Aalia Akram[1]
Amarleen Phull (resigned 19/9/2024)[1]
Ajmal Hussain
Mahboob Hussain[2]
Ismail Mohammed[2]
Satnam Nazran (resigned 16/12/2024)[3]
Vinod Patel[2]
Manjit Shellis[2]
Isobel Simmons[2]
Karen Slater, Headteacher and Accounting Officer
Zubina Ziebeck[3]
Nahieda Bi (appointed 6/11/2024)

[1] Parent trustee
[2] Community trustee
[3] Staff trustee

Company registered number

07892732

Company name

Hall Green Secondary School

Principal and registered office

Southam Road
Hall Green
Birmingham
B28 0AA

Company secretary

Michael Hosfield

Senior management

Karen Slater, Headteacher
Andrew Simson, Deputy Headteacher
Michael Hosfield, Deputy Headteacher
Shelley Paxton-Gault, Assistant Headteacher
Juan Rodriguez, Deputy Headteacher
Jo Hill, Senior Leader: Inclusion and SENDCo
Yasin Khan, Associate Senior Leader: Senior Head of House

All key management personnel apart from Jo Hill and Yasin Khan were transferred to West Midlands Academy Trust on 1 January 2025.

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2024

Independent auditors	Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	Lloyds Bank plc The Cross Worcester WR1 3PY
Solicitors	Browne Jacobson LLP Mowbray House Castle Meadow Road Nottingham NG2 1BJ

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the period 1 September 2024 to 31 December 2024. The annual report serves the purposes of both a trustees' report and a directors' report (incorporating a strategic report) under company law.

On 1 January 2025 Hall Green Secondary School transferred all its remaining operations, assets and obligations over to West Midlands Academy Trust.

The academy trust operates an academy for pupils aged 11 to 16 serving a catchment area in Hall Green, Birmingham. It has a pupil capacity of 900 and had a roll of 921 in the school census on 3 October 2024.

Structure, governance and management

a. Constitution

The academy is a charitable company limited by guarantee and an exempt charity.

The charitable company's memorandum and articles of association is the primary governing document of the academy.

The trustees of Hall Green Secondary School are also the directors of the charitable company for the purposes of company law.

The charitable company is known as Hall Green Secondary School.

Details of the trustees who served during the year and to the date these accounts are approved are included in the Reference and administrative details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Method of recruitment and appointment or election of trustees

Parent trustees are elected by the parents of registered pupils at the academy. A parent trustee must be a parent of a pupil at the academy at the time when she/he is elected.

Community trustees may be appointed by the Board of Trustees provided that the person who is appointed as a community trustee is:

- a person who lives or works in the community served by the academy; or
- a person who, in the opinion of the Board of Trustees, is committed to the government and success of the academy.

Staff trustees are elected by employees of the academy trust.

The above selection procedures are organised around parent ballots for all parent trustees where there are more applications than vacancies, and staff ballots for staff representatives on the Board of Trustees.

Structure, governance and management (continued)

d. Organisational structure

The Governing Body has established committees and appoints trustees to serve on each of the committees annually. The committees for the period of the report were:

- Finance and General Purposes, Audit and Risk Committee
- Pay Committee
- Pastoral and Curriculum Committee

The written terms of reference of the committees include the monitoring of the preparation and management of the academy's budget and implementation of the academy's financial management policies, including risk assessment.

The Board of Trustees also appoints an External Auditor and this role has been fully implemented in accordance with the academy trust's financial procedures.

Decisions relating to whole school matters are reserved for the Board of Trustees. Those responsibilities delegated to management include whole school spending within certain limits according to the Scheme of Delegation.

e. Arrangements for setting pay and remuneration of key management personnel

All key management personnel were transferred to West Midlands Academy Trust on 1 January 2025.

f. Trade union facility time

There was one relevant union official during employed during the period to 31 December 2024.

Objectives and activities

a. Objects and aims

The strategic goal of Hall Green Secondary School is to provide a broad and balanced curriculum to all pupils in accordance with the funding agreement between the Academy Trust and the Department for Education.

Hall Green Secondary School is a school that continually seeks to build on the successes of the past and adapt to the needs of the future. Our vision for the future, and the way we work, day to day, is based on strong foundations. Hall Green Secondary School is a popular, vibrant and successful school with a track record of high standards and excellent outcomes for pupils of all backgrounds and abilities. The diversity of the school population enriches the lives of all the community and has earned the school an enviable reputation for inclusion.

We place great emphasis on pupils achieving excellent qualifications as well as developing high quality personal and social skills, enabling pupils to be respectful, engaged, and happy citizens. This focus on the holistic development of each and every pupil is central to everything we do and based on our CARE values: Compassion, Ambition, Responsibility, and Excellence.

Our Board of Trustees and staff are committed to providing the very best for the children in our care.

Objectives and activities (continued)

b. Objectives, strategies and activities

The main objectives for the period are:

- Develop a wide variety of high quality, inclusive academic, personal, and social opportunities to enable all pupils to achieve their full potential, developing **ambition** in their choices when they leave school.
- Ensure those with barriers to success, whether due to internal or external factors, are provided with the support needed to be successful and achieve **excellence**.
- Develop a Hall Green identity and feeling of belonging through developing pupils' sense of individual and collective **responsibility**.
- Develop a culture focused upon positive pupil and staff wellbeing, encouraging **compassion** for all.

The strategies adopted for achieving these objectives are:

- Improve social skills to ensure respect for all.
- Improve outcomes for disadvantaged & SEND pupils.
- Launch and embed the new pastoral structure.
- Ensure teaching & learning is of a consistently high standard in all lessons.

Significant activities linked to the trust's charitable activities, and how they further its aims, have been:

- Continuing to implement high quality provision.
- Implementing additional intervention programmes to support pupils who have been disadvantaged due to the pandemic and/or other barriers.
- Providing additional mental and wellbeing support for all pupils.
- Development of the site to ensure it is more accessible for pupils with physical disabilities
- Increase the attendance rates of pupils.
- Development of our IT systems to improve the efficiency and effectiveness.
- Ensuring school budget is on track through an unpredictable year.
- Investing in staff wellbeing to ensure an effective workforce

c. Public benefit

In setting our objectives and planning our activities, the trustees have carefully considered the Charity Commission's general guidance on public benefit.

Hall Green Secondary School is an equal opportunity employer, and strives to give full and fair consideration to all applicants for employment, training and promotions, irrespective of disability, gender, race, colour, age or sexual orientation

Strategic report

Achievements and performance

a. Key performance indicators

In 2024, our average point score and EBACC average point score were also above the national average which has been the pattern of our long term trend.

The school continues to evolve and adapt to the ever-changing educational environment. The school is committed to continual improvement, which is achieved in a number of ways, including improvement planning, reviews, continual professional development, lesson observations, appraisal, self-evaluation, data analysis and action planning. The particular achievements during the period ended 31 December 2024 were as follows

- The school continues to be oversubscribed with 921 on roll and a waiting list for each year group.
- The school was judged to be 'good' in the latest Ofsted inspection in October 2019.
- Attendance rates tracked higher than national rates throughout 2023-2024, ending the year above the national average.
- Attendance for our disadvantaged pupils far exceeds that of disadvantaged pupils nationally and the gap between disadvantaged pupils and others is also smaller.
- In 2024 our provisional Progress 8 score is +0.13 which should place the school in the top third of all schools nationally; the school has been on an upward trajectory for 7 years.
- In the 2024 results, our basics at both 9-5 (45.1%) and 9-4 (67.4%) were slightly above national averages.
- Boys performed well above national averages, this year achieving better than the girls.
- The gap between the performance of disadvantaged pupils and non-disadvantaged pupils is significantly smaller than the national gap.
- The school was selected by the Social Mobility Commission as excelling in closing the disadvantaged gap and identified the quality and experience of staff as the school's 'hidden resource'.
- In line with the Gatsby Benchmarks of Quality Careers Guidance pupils experience a very high quality careers programme. All Gatsby benchmarks have been achieved or exceeded.
- NEET figures for departing Year 11 are consistently low. The school's NEET figure as at the October after they have left Year 11 is consistently no more than 1%.
- There has been an increase of over 70 leadership positions in school with 178 formal opportunities available.

Strategic report (continued)

Achievements and performance (continued)

b. Financial metrics

- Direct costs as a percentage of total costs were 75.1% (August 2024 : 75.7%)
- Support costs as a percentage of total costs were 24.9% (August 2024 : 24.3%)
- Total payroll costs as a percentage of recurring income were 82.4% (August 2024 : 81.4%)

c. Going concern

On 1 January 2025 Hall Green Secondary School transferred all its remaining operations, assets and obligations over to West Midlands Academy Trust.

Financial review

The financial results of Hall Green Secondary School are detailed in the following pages. It is considered that the finances are sound and well established. The principal financial management policies adopted and requirements are laid down by the Academy Trust Handbook.

The principal funding source is grant income from the ESFA. All expenditure of this grant income is planned to fulfil the objectives and strategies of the Academy.

Included within these accounts is a four month period only prior to the transfer out of its remaining operations, assets and obligations over to West Midlands Academy Trust. For the period ended 31 December 2024, the trust's total income excluding capital grants, was £2,590,825 (2024: £7,420,030) while the total expenditure (excluding depreciation and LGPS FRS102 pension cost charges) was £2,526,133 (2024: £7,386,750), resulting in a net operating surplus for the year of £64,692 (2024: £100,066 deficit).

At 31 December 2024, the net book value of fixed assets was £8,284,179 and movements in tangible fixed assets are shown in note 13 to the financial statements. The assets were used exclusively for providing education and the associated support services to the pupils of the multi academy trust.

a. Reserves policy

All reserve balances were transferred to West Midlands Academy Trust on 1 January 2025.

b. Investment policy

Any surplus funds are invested with Lloyds Bank in a deposit account.

These investments are carried out in accordance with the powers vested in the Board of Trustees.

c. Principal risks and uncertainties

The trustees have considered the major risks and uncertainties facing the charitable company which include changes in legislation and regulations and cash flow management and have put in place procedures to deal with these matters.

Fundraising

The academy trust does not use any external fundraisers.

Plans for future periods

As of 1 January 2025, Hall Green Secondary School has ceased operations to effectively become dormant.

Disclosure of information to auditors

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 9 April 2025 and signed on its behalf by:

G Scott Cook
....
Greg Scott-Cook
Chair of Trustees

GOVERNANCE STATEMENT

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that Hall Green Secondary School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Hall Green Secondary School and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

In the period from 1 September 2024 to 31 December 2024, the trust held 2 meetings. All its operations, assets and liabilities were transferred to West Midlands Academy Trust on 1 January 2025.

Trustee	Meetings attended	Out of a possible
Karen Slater, Headteacher and Accounting Officer	2	2
Aalia Akram	1	2
Ajmal Hussain	1	2
Mahboob Hussain	1	2
Ismail Mohammed	2	2
Satnam Nazran	1	2
Vinod Patel	2	2
Greg Scott-Cook, Chair	2	2
Manjit Shellis	1	2
Isobel Simmons	2	2
Zubina Ziebeck	2	2

The Finance and General Purposes Committee is a sub-committee of the main Board of Trustees. Its purpose is to:

- assist the decision making of the Board of Trustees, by enabling more detailed consideration to be given to the best means of fulfilling the governing body's responsibility to ensure sound management of the academy's finances and resources, including proper planning, monitoring and probity.
- make appropriate comments and recommendations on such matters to the Board of Trustees on a regular basis.

The committee held 2 meetings during the year. Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
Karen Slater	2	2
Mahboob Hussain	1	2
Vinod Patel	2	2
Greg Scott-Cook	2	2

Review of value for money

The trust applied the principal of value for money in its operations.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the multi academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the multi academy trust's significant risks that has been in place for the period 1 September 2024 to 31 December 2024 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information.

Review of effectiveness

As Accounting Officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control.

Approved by order of the members of the board of trustees on 9 April 2025 and signed on their behalf by:

....	....
Greg Scott-Cook	**Karen Slater**
Chair of Trustees	Accounting Officer

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of Hall Green Secondary School I have considered my responsibility to notify the academy Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy, under the funding agreement in place between the academy and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2023.

I confirm that I and the academy Board of Trustees are able to identify any material irregular or improper use of all funds by the academy, or material non-compliance with the terms and conditions of funding under the academy's funding agreement and the Academy Trust Handbook 2023.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.

Karen Slater
Accounting Officer
Date: 9 April 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 DECEMBER 2024

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

....

Greg Scott-Cook
Chair of Trustees
Date: 9 April 2025

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF HALL GREEN SECONDARY SCHOOL

Opinion

We have audited the financial statements of Hall Green Secondary School (the 'academy') for the period ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

On 1 January 2025 Hall Green Secondary School transferred all its operations, assets and obligations over to West Midlands Academy Trust. This means Hall Green Secondary School is no longer a going concern.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF HALL GREEN SECONDARY SCHOOL (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial period for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF HALL GREEN SECONDARY SCHOOL (CONTINUED)

We reviewed the academy's control and risk management procedures and planned our work based on our assessment of those controls and procedures;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the academy's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the academy's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the academy to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF HALL GREEN SECONDARY SCHOOL (CONTINUED)

Use of our report

This report is made solely to the academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Feltons

David W Farnsworth FCA (Senior statutory auditor)

For and on behalf of Feltons

8 Sovereign Court

8 Graham Street

Birmingham

B1 3JR

10 April 2025

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO HALL GREEN SECONDARY SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY

In accordance with the terms of our engagement letter dated 22 March 2021 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2023 to 2024, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Hall Green Secondary School during the period 1 September 2024 to 31 December 2024 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Hall Green Secondary School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Hall Green Secondary School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hall Green Secondary School and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Hall Green Secondary School's Accounting Officer and the reporting accountant

The accounting officer is responsible, under the requirements of Hall Green Secondary School's funding agreement with the Secretary of State for Education dated 1 February 2012 and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2023 to 2024. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 December 2024 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy's income and expenditure.

The work undertaken to draw our conclusion includes :
- Consideration of the applicable legislation and the Academy Trust's funding agreement.
- Review and evaluation of the Academy Trust's system of internal controls.
- Examination and assessment of the Accounting Officer's statement on Regularity, Propriety and Compliance
- Examination, on a test basis, of third party evidence supporting income and expenditure
- Review of exceptional and unusual items

Use of our report

This report is made solely to the academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Feltons

David W Farnsworth FCA (Senior statutory auditor)

For and on behalf of Feltons

8 Sovereign Court

8 Graham Street

Birmingham

B1 3JR

10 April 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £	*Total funds 2024 £*
Income from:						
Donations and capital grants	3	-	-	-	-	*5,513*
Investments	5	4,953	-	-	4,953	*14,348*
Charitable activities		78,293	2,507,579	-	2,585,872	*7,405,682*
Total income		83,246	2,507,579	-	2,590,825	*7,425,543*
Expenditure on:						
Charitable activities	7	83,246	2,368,178	74,709	2,526,133	*7,525,609*
Total expenditure		83,246	2,368,178	74,709	2,526,133	*7,525,609*
Net (expenditure)/ income		-	139,401	(74,709)	64,692	*(100,066)*
Transfers between funds	17	-	(20,495)	20,495	-	*-*
Net movement in funds before other recognised gains/(losses)		-	118,906	(54,214)	64,692	*(100,066)*
Other recognised gains/(losses):						
Actuarial gains on defined benefit pension schemes	24	-	(69,000)	-	(69,000)	*234,000*
Net movement in funds		-	49,906	(54,214)	(4,308)	*133,934*
Reconciliation of funds:						
Total funds brought forward		-	1,048,499	8,338,393	9,386,892	*9,252,958*
Movement in funds		-	49,906	(54,214)	(4,308)	*133,934*
Total funds carried forward	17	-	1,098,405	8,284,179	9,382,584	*9,386,892*

The Statement of Financial Activities includes all gains and losses recognised in the period.
All of the company's activities derive from continuing operations during the above two financial periods.

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		31 December 2024 £		*31 August 2024 £*
Fixed assets					
Tangible assets	13		8,284,179		*8,338,393*
			8,284,179		*8,338,393*
Current assets					
Debtors	14	206,913		*172,505*	
Cash at bank and in hand		1,124,340		*985,016*	
		1,331,253		*1,157,521*	
Creditors: falling due within one year	15	(232,848)		*(150,022)*	
Net current assets			1,098,405		*1,007,499*
Total assets less current liabilities			9,382,584		*9,345,892*
Net assets excluding pension asset			9,382,584		*9,345,892*
Defined benefit pension scheme asset	24		-		*41,000*
Total net assets			9,382,584		*9,386,892*
Funds of the academy					
Restricted funds:					
Fixed asset funds	17	8,284,179		*8,338,393*	
Restricted income funds	17	1,098,405		*1,007,499*	
Restricted funds excluding pension asset / liability	17	9,382,584		*9,345,892*	
Pension reserve	17	-		*41,000*	
Total restricted funds	17		9,382,584		*9,386,892*
Unrestricted income funds	17		-		*-*
Total funds			9,382,584		*9,386,892*

The financial statements on pages 19 to 46 were approved by the trustees, and authorised for issue on 09 April 2025 and are signed on their behalf, by:

G Scott-Cook

Greg Scott-Cook
Chair of Trustees

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Note	2024 £	*2024* *£*
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	19	**154,867**	*(3,034)*
Cash flows from investing activities	20	**(15,543)**	*(257,324)*
Change in cash and cash equivalents in the period		**139,324**	*(260,358)*
Cash and cash equivalents at the beginning of the period		**985,016**	*1,245,374*
Cash and cash equivalents at the end of the period	21, 22	**1,124,340**	*985,016*

The notes on pages 22 to 46 form part of these financial statements

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2023 to 2024 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

On 1 January 2025 Hall Green Secondary School transferred all its operations, assets and obligations over to West Midlands Academy Trust.

1.3 Income

All incoming resources are recognised when the academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

  Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

  General Annual Grant is recognised in full in the Statement of financial activities in the period for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

  Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

  Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

  Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy has provided the goods or services.

- **Donated goods, facilities and services**

  Goods donated for resale are included at fair value, being the expected proceeds from sale less the

1. Accounting policies (continued)

1.3 Income (continued)

expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in 'Stocks' and 'Income from Other Trading Activities'. Upon sale, the value of the stock is charged against 'Income from Other Trading Activities' and the proceeds are recognised as 'Income from Other Trading Activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from Other Trading Activities'.

- **Donated fixed assets (excluding transfers on conversion or into the academy)**
  Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as 'Income from Donations and Capital Grants' and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy's accounting policies.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**
  These are costs incurred on the academy's educational operations, including support costs and costs relating to the governance of the academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

1. Accounting policies (continued)

1.5 Tangible fixed assets (continued)

Freehold property	-	2%	on a straight line basis
Furniture and equipment	-	33%	on a reducing balance basis
Computer equipment	-	33%	on a straight line basis
Motor vehicles	-	33%	on a reducing balance basis

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1. Accounting policies (continued)

1.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.11 Pensions

Retirement benefits to employees of the academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 December 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and capital grants

	Restricted fixed asset funds 2024 £	**Total funds 2024 £**	*Total funds 2024 £*
Capital Grants	-	-	*5,513*
Total 2024	*5,513*	*5,513*	

4. Funding for the academy's charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2024 £*
Educational operations				
DfE/ESFA grants				
General Annual Grant	-	2,114,224	**2,114,224**	*5,999,930*
Other DfE/ESFA grants				
Pupil premium	-	124,013	**124,013**	*368,639*
Teachers pension grant	-	53,782	**53,782**	*47,210*
Core schools budget grant	-	81,755	**81,755**	*-*
Others	-	36,561	**36,561**	*469,263*
	-	2,410,335	**2,410,335**	*6,885,042*
Other Government grants				
Local authority grants	-	97,244	**97,244**	*306,250*
	-	97,244	**97,244**	*306,250*
Other income from the academy's educational operations	78,293	-	**78,293**	*214,390*
	78,293	2,507,579	**2,585,872**	*7,405,682*
	78,293	2,507,579	**2,585,872**	*7,405,682*
Total 2024	*214,390*	*7,191,292*	*7,405,682*	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2024 £*
Investment income	4,953	**4,953**	*14,348*
Total 2024	*14,348*	*14,348*	

6. Expenditure

	Staff Costs 2024 £	Premises 2024 £	Other 2024 £	Total 2024 £	*Total 2024 £*
Educational operations:					
Direct costs	1,740,160	48,069	109,094	**1,897,323**	*5,695,786*
Allocated support costs	395,749	121,654	111,407	**628,810**	*1,829,823*
	2,135,909	169,723	220,501	**2,526,133**	*7,525,609*
Total 2024	*6,051,645*	*524,437*	*949,527*	*7,525,609*	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	*Total 2024 £*
Educational operations	83,246	2,442,887	**2,526,133**	*7,525,609*
Total 2024	*228,738*	*7,296,871*	*7,525,609*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2024 £*
Educational operations	1,897,323	628,810	**2,526,133**	*7,525,609*
Total 2024	*5,695,786*	*1,829,823*	*7,525,609*	

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Educational operations 2024 £	Total funds 2024 £	*Total funds 2024 £*
Staff costs	399,913	**399,913**	*1,119,313*
Depreciation	26,641	**26,641**	*63,803*
Technology costs	2,635	**2,635**	*20,900*
Premises costs	92,126	**92,126**	*328,578*
Legal costs	4,568	**4,568**	*64,517*
Other support costs	94,372	**94,372**	*222,542*
Governance costs	8,555	**8,555**	*10,170*
	628,810	**628,810**	*1,829,823*

9. Net income/(expenditure)

Net income/(expenditure) for the period includes:

	31 December 2024 £	*31 August 2024 £*
Operating lease rentals	**4,874**	*14,621*
Depreciation of tangible fixed assets	**74,710**	*195,859*
Fees paid to auditors for:		
- audit	**6,375**	*8,650*
- other services	**1,125**	*1,520*

10. Staff

a. Staff costs and employee benefits

Staff costs during the period were as follows:

	2024	*2024*
	£	*£*
Wages and salaries	**1,497,015**	*4,334,205*
Social security costs	**160,904**	*451,756*
Pension costs	**351,393**	*987,095*
	2,009,312	*5,773,056*
Agency staff costs	**93,706**	*278,589*
Staff restructuring costs	**32,891**	-
	2,135,909	*6,051,645*

Staff restructuring costs comprise:

	2024	*2024*
	£	*£*
Severance payments	**32,891**	-
	32,891	-

b. Severance payments

The academy paid 2 severance payments in the period *(2024* - nil*)*, disclosed in the following bands:

	2024	*2024*
	No.	*No.*
£0 - £25,000	**2**	-

10. Staff (continued)

c. Staff numbers

The average number of persons employed by the academy during the period was as follows:

	2024 No.	*2024 No.*
Teachers	**75**	*81*
Administration and support	**46**	*43*
Management	**8**	*8*
	129	*132*

d. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	*2024 No.*
In the band £60,001 - £70,000	**2**	*3*
In the band £70,001 - £80,000	**2**	*1*
In the band £80,001 - £90,000	**3**	*2*
In the band £100,001 - £110,000	**-**	*1*
In the band £110,001 - £120,000	**1**	*-*

e. Key management personnel

The key management personnel of the academy comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy was £316,099 *(2024 £730,558).*

11. Trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from an employment with the academy. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of trustees' remuneration and other benefits was as follows:

		2024	*2024*
		£k	*£k*
Karen Slater, Head and Accounting Officer	Remuneration	**35 - 40**	*100 - 105*
	Pension contributions paid	**10 - 15**	*25 - 30*
Zubina Ziebeck	Remuneration	**15 - 20**	*55 - 60*
	Pension contributions paid	**5 - 10**	*10 - 15*
Satnam Nazran	Remuneration	**10 - 15**	*35 - 40*
	Pension contributions paid	**0 - 5**	*5 - 10*

During the period ended 31 December 2024, no trustee expenses have been incurred *(2024 - £14)*.

12. Trustees' and Officers' insurance

In accordance with normal commercial practice, the academy has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business and provides cover up to £10,000,000 on any one claim. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

13. Tangible fixed assets

	Freehold property £	Furniture and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 September 2024	9,617,879	556,180	539,256	34,285	10,747,600
Additions	-	-	20,496	-	20,496
Disposals	(2,887)	-	-	-	(2,887)
At 31 December 2024	9,614,992	556,180	559,752	34,285	10,765,209
Depreciation					
At 1 September 2024	1,454,580	529,443	390,899	34,285	2,409,207
Charge for the period	45,433	4,938	24,339	-	74,710
On disposals	(2,887)	-	-	-	(2,887)
At 31 December 2024	1,497,126	534,381	415,238	34,285	2,481,030
Net book value					
At 31 December 2024	8,117,866	21,799	144,514	-	8,284,179
At 31 August 2024	*8,163,299*	*26,737*	*148,357*	*-*	*8,338,393*

14. Debtors

	31 December 2024 £	*31 August 2024 £*
Due within one year		
Trade debtors	4,624	*3,803*
Other debtors	37,957	*60,928*
Prepayments and accrued income	164,332	*107,774*
	206,913	*172,505*

15. Creditors: Amounts falling due within one year

	31 December 2024 £	*31 August 2024 £*
Trade creditors	**-**	*59,670*
Accruals	**86,301**	*52,648*
Deferred income	**146,547**	*37,704*
	232,848	*150,022*

	31 December 2024 £	*31 August 2024 £*
Deferred income		
Deferred income at 1 September 2024	**37,704**	*8,721*
Resources deferred during the period	**146,548**	*37,704*
Amounts released from previous periods	**(37,704)**	*(8,721)*
	146,548	*37,704*

At the balance sheet date the academy trust was holding funds received in advance for the Core Schools Budget Grant (CSBG), teachers pay and pension grants, rates relief and a proportion of a grant provided by Sport England.

16. Financial instruments

	31 December 2024 £	*31 August 2024 £*
Financial assets		
Financial assets measured at fair value through income and expenditure	**1,124,340**	*985,016*

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

17. Statement of funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Other income	-	83,246	(83,246)	-	-	-
Restricted general funds						
GAG	1,007,499	2,114,224	(2,002,823)	(20,495)	-	1,098,405
Pupil premium	-	124,013	(124,013)	-	-	-
Other grants	-	269,342	(269,342)	-	-	-
Pension reserve	41,000	-	28,000	-	(69,000)	-
	1,048,499	2,507,579	(2,368,178)	(20,495)	(69,000)	1,098,405
Restricted fixed asset funds						
On conversion	6,581,043	-	(45,432)	-	-	6,535,611
DfE Group capital grants	1,147,352	-	-	-	-	1,147,352
Capital expenditure from unrestricted fund	48,875	-	-	-	-	48,875
Capital spend from GAG	559,723	-	(29,277)	20,495	-	550,941
Other government funding	1,400	-	-	-	-	1,400
	8,338,393	-	(74,709)	20,495	-	8,284,179
Total Restricted funds	9,386,892	2,507,579	(2,442,887)	-	(69,000)	9,382,584
Total funds	9,386,892	2,590,825	(2,526,133)	-	(69,000)	9,382,584

17. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds :

These comprise all restricted funds other than restricted fixed asset funds and include grants from The Education and Skills Funding Agency and Birmingham City Council.

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG it could carry forward at 31 December 2024.

Unrestricted funds :

These comprise resources that may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds :

These comprise resources which are to be applied to specific capital purposes imposed by the Department for Education Group where the asset acquired or created is held for a specific purpose.

17. Statement of funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 August 2024* £
Unrestricted funds						
Other income	-	*228,738*	*(228,738)*	-	-	-
Restricted general funds						
GAG	*487,794*	*5,999,930*	*(5,336,650)*	*(143,575)*	-	*1,007,499*
Pupil premium	-	*368,639*	*(368,639)*	-	-	-
Other grants	*630,000*	*822,723*	*(1,452,723)*	-	-	-
Pension reserve	*(250,000)*	-	*57,000*	-	*234,000*	*41,000*
	867,794	*7,191,292*	*(7,101,012)*	*(143,575)*	*234,000*	*1,048,499*
Restricted fixed asset funds						
On conversion	*6,716,449*	-	*(135,406)*	-	-	*6,581,043*
DfE Group capital grants	*1,189,400*	*5,513*	*(47,561)*	-	-	*1,147,352*
Capital spend from unrestricted fund	*48,875*	-	-	-	-	*48,875*
Capital spend from GAG	*429,040*	-	*(12,892)*	*143,575*	-	*559,723*
Other government funding	*1,400*	-	-	-	-	*1,400*
	8,385,164	*5,513*	*(195,859)*	*143,575*	-	*8,338,393*
Total Restricted funds	*9,252,958*	*7,196,805*	*(7,296,871)*	-	*234,000*	*9,386,892*
Total funds	*9,252,958*	*7,425,543*	*(7,525,609)*	-	*234,000*	*9,386,892*

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 31 December 2024 £	Restricted fixed asset funds 31 December 2024 £	Total funds 31 December 2024 £
Tangible fixed assets	-	8,284,179	**8,284,179**
Current assets	1,331,253	-	**1,331,253**
Creditors due within one year	(232,848)	-	**(232,848)**
Total	1,098,405	8,284,179	**9,382,584**

Analysis of net assets between funds - prior period

	Restricted funds 31 August 2024 £	*Restricted fixed asset funds 31 August 2024 £*	*Total funds 31 August 2024 £*
Tangible fixed assets	*-*	*8,338,393*	*8,338,393*
Current assets	*1,157,521*	*-*	*1,157,521*
Creditors due within one year	*(150,022)*	*-*	*(150,022)*
Provisions for liabilities and charges	*41,000*	*-*	*41,000*
Total	*1,048,499*	*8,338,393*	*9,386,892*

19. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	31 December 2024 £	*31 August 2024 £*
Net income/(expenditure) for the period (as per Statement of financial activities)	**64,692**	*(100,066)*
Adjustments for:		
Depreciation	**74,710**	*195,859*
Capital grants from DfE and other capital income	**-**	*(5,513)*
Interest receivable	**(4,953)**	*(14,348)*
Defined benefit pension scheme cost less contributions payable	**(28,000)**	*(68,000)*
Defined benefit pension scheme finance cost	**-**	*11,000*
(Increase)/decrease in debtors	**(34,408)**	*163,325*
Increase/(decrease) in creditors	**82,826**	*(185,291)*
Net cash provided by/(used in) operating activities	**154,867**	*(3,034)*

20. Cash flows from investing activities

	31 December 2024 £	*31 August 2024 £*
Dividends, interest and rents from investments	**4,953**	*14,348*
Purchase of tangible fixed assets	**(20,496)**	*(277,185)*
Capital grants from DfE Group	**-**	*5,513*
Net cash used in investing activities	**(15,543)**	*(257,324)*

21. Analysis of cash and cash equivalents

	31 December 2024 £	*31 August 2024 £*
Cash in hand and at bank	**1,124,340**	*985,016*
Total cash and cash equivalents	**1,124,340**	*985,016*

22. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	**985,016**	**139,324**	**1,124,340**
	985,016	**139,324**	**1,124,340**

23. Capital commitments

	31 December 2024 £	*31 August 2024 £*
Contracted for but not provided in these financial statements		
CIF Project - Windows	-	*10,343*

24. Pension commitments

The academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midlands Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

24. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million

The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the period amounted to £268,712 *(2024 - £735,932).*

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the period ended 31 December 2024 was £131,000 *(2024 - £483,000)*, of which employer's contributions totalled £105,000 *(2024 - £308,000)* and employees' contributions totalled £ 26,000 *(2024 - £75,000)*. The agreed contribution rates for future years are 25 per cent for employers and between 5.5 per cent and 6.8 per cent for employees.

The LGPS obligation relates to the employees of the academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the period. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

The trustees have agreed that the trust will make additional contributions in addition to normal funding levels over the next 21 years.

24. Pension commitments (continued)

Principal actuarial assumptions

	2024 %	*2024* *%*
Rate of increase in salaries	**3.70**	*3.65*
Rate of increase for pensions in payment/inflation	**2.70**	*2.65*
Discount rate for scheme liabilities	**5.55**	*5.00*
Inflation assumption (CPI)	**2.70**	*2.65*
Commutation of pensions to lump sums	**50.00**	*50.00*

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2024 Years	*2024* *Years*
Retiring today		
Males	**22.1**	*22.1*
Females	**23.9**	*23.9*
Retiring in 20 years		
Males	**20.9**	*20.9*
Females	**25.1**	*25.1*

Sensitivity analysis

West Midlands Pension Fund

	2024 £000	*2024* *£000*
Discount rate +0.1%	**(130)**	*(133)*
Discount rate -0.1%	**130**	*133*
Mortality assumption - 1 year increase	**227**	*246*
Mortality assumption - 1 year decrease	**(227)**	*(246)*
CPI rate +0.1%	**126**	*128*
CPI rate -0.1%	**(126)**	*(128)*

24. Pension commitments (continued)

Share of scheme assets

The academy's share of the assets in the scheme was:

	At 31 December 2024 £	*At 31 August 2024 £*
Equities	**3,388,000**	*3,223,000*
Corporate bonds	**2,110,000**	*2,169,000*
Property	**447,000**	*372,000*
Cash/liquidity	**447,000**	*434,000*
Total market value of assets	**6,392,000**	*6,198,000*

The actual return on scheme assets was 1.8% (2024 - *8.6%)*.

The amounts recognised in the Statement of Financial Activities are as follows:

	31 December 2024 £	*31 August 2024 £*
Current service cost	**78,000**	*240,000*
Interest cost	**(1,000)**	*11,000*
Total amount recognised in the Statement of Financial Activities	**77,000**	*251,000*

24. Pension commitments (continued)

Changes in the present value of the defined benefit obligations were as follows:

	31 December 2024 £	*31 August 2024 £*
Brought forward	**6,157,000**	*5,834,000*
Interest cost	**101,000**	*305,000*
Employee contributions	**26,000**	*75,000*
Benefits paid	**(48,000)**	*(255,000)*
Current service cost	**78,000**	*240,000*
Experience loss/(gain) on defined benefit obligation	**-**	*170,000*
Changes in demographic assumptions	**-**	*(12,000)*
Changes in financial assumptions	**(642,000)**	*(200,000)*
Carried forward	**5,672,000**	*6,157,000*

Changes in the fair value of the academy's share of scheme assets were as follows:

	31 December 2024 £	*31 August 2024 £*
Brought forward	**6,198,000**	*5,584,000*
Employer contributions	**105,000**	*308,000*
Interest income	**102,000**	*294,000*
Employee contributions	**26,000**	*75,000*
Benefits paid	**(48,000)**	*(255,000)*
Return on assets less interest	**10,000**	*192,000*
Carried forward	**6,393,000**	*6,198,000*

As at 31 December 2024, the fair value of pension plan assets exceeds the present value of defined benefit obligations, resulting in a net surplus of £721,000 (August 2024: £41,000).

In accordance with applicable accounting standards, a surplus is recognised only to the extent that the academy trust can derive economic benefit, either through reduced future contributions or a refund. The academy trust is not able to determine that future contributions will be reduced, and a refund is not available as the necessary conditions have not been met. Consequently, as the recovery of the surplus is considered remote, no asset has been recognised in the balance sheet.

25. Operating lease commitments

At 31 December 2024, the academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	31 December 2024 £	*31 August 2024 £*
Other		
Not later than 1 year	**10,159**	*14,621*
Later than 1 year and not later than 5 years	**212**	*1,767*
	10,371	*16,388*

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

27. Related party transactions

Owing to the nature of the academy and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

	31 December 2024 £	*31 August 2024 £*
The following related party transaction took place during the period:		
The Reach Free School		
The current headteacher is a trustee		
Fees charged from related party during the year	-	*22,500*
	-	*22,500*

27. Related party transactions (continued)

The academy trust made the purchases at arm's length. In entering into the transactions, the academy trust has complied with the requirements of the Academies Financial Handbook. The elements above £2,500 has been provided at no more than cost

28. Events after the end of the period

During the financial period the Board of Directors along with the Regional Schools Commissioner have approved for three local academies (including Hall Green Secondary School) to join together in order to form West Midlands Academy Trust which has been registered on Companies House (15869744).

As a result of this agreement, all operations, assets and obligations belonging to Hall green Secondary School were transferred into West Midlands Academy Trust with the conversion completing on 1 January 2025.

Hall Green Secondary School (07892732) is in the process of being dissolved and will cease to exist on completion.